

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

17 June 2013

Report of the Director of Finance and Transformation

Part 1- Public

Delegated

1 AUDIT FEE FOR 2013/14

This report informs Members of the receipt of the Audit Fee Letter for 2013/14.

1.1 Introduction

1.1.1 I have received from Grant Thornton the Audit Fee Letter for 2013/14 [**Annex 1**] which sets out details of the audit fee for the Council along with the scope and timing of audit work and the audit team.

1.1.2 The fee represents the best estimate of the fee required to complete an audit where the audited body has no significant audit risks and it has in place a sound control environment that ensures the auditor is provided with complete and materially accurate financial statements with supporting working papers within agreed timeframes.

1.1.3 The audit fee for 2013/14 is made available on the Audit Commission's website and ours is £60,135, the same as that charged in 2012/13. The Commission also charge for certification work where the composite indicative fee is £27,400.

1.2 Legal Implications

1.2.1 Legally, we have no choice but to accept the final version of the work programme and scales of fees and will continue to cooperate with our external auditors who serve us.

1.3 Financial and Value for Money Considerations

1.3.1 As set out above.

1.4 Risk Assessment

1.4.1 None.

1.5 Equality Impact Assessment

1.5.1 See 'Screening for equality impacts' table at end of report

1.6 Recommendations

1.6.1 Members are asked to **note** and **endorse** the Fee Letter for 2013/14 [**Annex 1**].

Background papers:

contact: Neil Lawley

Nil

Sharon Shelton
Director of Finance and Transformation

Screening for equality impacts:		
Question	Answer	Explanation of impacts
a. Does the decision being made or recommended through this paper have potential to cause adverse impact or discriminate against different groups in the community?	No	Letter setting out details of the audit fee for 2013/14.
b. Does the decision being made or recommended through this paper make a positive contribution to promoting equality?	No	Letter setting out details of the audit fee for 2013/14.
c. What steps are you taking to mitigate, reduce, avoid or minimise the impacts identified above?		Not applicable.

In submitting this report, the Chief Officer doing so is confirming that they have given due regard to the equality impacts of the decision being considered, as noted in the table above.